

**31 October 2008**

## **Thousands more good reasons to build a dream home at a Peet Limited estate**

Interest rate cuts, stamp duty concessions and a \$26,000 cash boost for first home buyers means building a brand new home at a Peet Limited estate is even more affordable.

First home buyers simply need to purchase their home site and sign a building contract between 14 October 2008 and 30 June 2009 to access their share of the Federal Government's new \$1.5 billion First Home Owners Boost.

Supplemented by a \$5,000 State Government's first home owner bonus – the two deliver a giant \$26,000 kick start for first home buyers in Victoria.

First home buyers also save thousands through State Government stamp duty cuts announced earlier this year.

Plus, interest rate falls have seen some lenders drop their rates by more than 1% in the past two months. For a purchaser borrowing around \$300,000, the savings quickly add up to around \$2,200 over a full year.

When combined, the savings add up to thousands of good reasons to purchase a new homesite at a Peet estate in Victoria.

For more information about the Federal Government's First Home Owners Boost visit [www.firsthome.gov.au](http://www.firsthome.gov.au)

To find out more about Peet estates visit [www.peet.com.au](http://www.peet.com.au)

media release